

Annual report 2015

Moments of Joy Foundation
The Hague

Table of Contents

Financial Statements	2
Balance sheet as at 31 December 2015	3
Income statement for the year ended 31 December 2015	4
Notes to the company accounts	5
Compilation report	10
Compilation report	11

Financial Statements

Balance Sheets as at 31 December 2015

Assets		31 December 2015	31 December 2014
	Ref.	EUR	EUR
Inventory	4	1	1
Current assets			
Cash at bank and in hand	5	9.942	6.120
		<hr/>	<hr/>
		9.943	6.121
		<hr/>	<hr/>
Equity accounts and liabilities			
Equity accounts			
Foundation equity	6	9.035	5.074
Current liabilities			
Other liabilities, accruals and deferred income	7	908	1.047
		<hr/>	<hr/>
		9.943	6.121
		<hr/>	<hr/>

Income Statement for the year ended 31 December 2015

			2015		2014
	Ref.	EUR	EUR	EUR	EUR
Donations received	8	36.791		23.733	
Total operating income			36.791		23.733
Donations made	9	31.957		17.246	
Other operating costs	10	768		1.901	
Total operating costs			32.725		19.147
Operating income/(deficit)			4.066		4.586
Interest and similar income	11		(105)		(187)
Surplus			3.961		4.399

Notes to the company accounts

1. Notes to the accounts

1.1 General

Moments of Joy is a foundation incorporated in Rotterdam, The Netherlands on 31 December 1999. The objectives of the foundation are to provide financial or other support, without making a profit or envisaging any other advantage for the foundation, to persons who, and organisations which, are in need of support in whatever area.

2. Accounting policies for the balance sheet

2.1 General

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2, of The Netherlands Civil Code and the Guidelines for Annual Reporting in the Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in Euro

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

2.2 Foreign currencies

Functional currency

Items in the financial statements are stated with due observance of the currency of the primary economics environment in which the respective group company operates (the functional currency). The consolidated financial statements are denominated in euro, i.e. the functional and reporting currency of Moments of Joy Foundation.

3 Accounting policies for the profit and loss account

3.1 Result

The net result concerns the difference between donations and costs.

3.2 Exchange rate differences

Exchange differences arising upon the settlement of monetary items are recognised in the profit and loss account in the period that they arise.

3.3 Costs

Costs are based on the historical cost convention and allocated to the financial year to which they relate.

3.4 Taxation

As the foundation is Netherland incorporated and is recognised by the Netherland government as a charitable foundation income and expenses and capital gains and losses are not subject to taxation.

Notes of the balance sheet

Assets

4	Inventory	31-12-2015	31-12-2014
		EUR	EUR
	Computer	1	1
5	Cash bank and in hand	31-12-2015	31-12-2014
		EUR	EUR
	Triodos	9.942	6.120
	ABN AMRO Bank N.V.	0	0
	Deposit	0	0
		<hr/> 9.942	<hr/> 6.120
		<hr/> <hr/>	<hr/> <hr/>

Equity accounts

6	Foundation equity	31-12-2015	31-12-2014
		EUR	EUR
	Balance as at 1 January	5.074	675
	Correction Loan Farid	-	-
	Result	3.961	4.399
	Balance as at 31 December	<hr/> 9.035	<hr/> 5.074
		<hr/> <hr/>	<hr/> <hr/>

7	Other liabilities, accruals and deferred income	31-12-2015	31-12-2014
		EUR	EUR
		0	0
		908	1.047
		<hr/> 908	<hr/> 1.047
		<hr/> <hr/>	<hr/> <hr/>

Notes to the income statement

8	Donations received	2015	2014
		EUR	EUR
		36.791	23.733

Operating costs

9	Donations made	2015	2014
		EUR	EUR
		31.957	17.246

10	Other operating costs	2015	2014
		EUR	EUR
	Depreciation	0	0
	Offices expenses	768	1.901
	Bank interest and charges	105	187
		873	2.088

Office expenses	2015	2014
	EUR	EUR
Telephone	0	96
Accounting costs	907	316
IT expenses	0	195
Housing costs		1.294
Contributions and subscriptions	0	0
Other costs/corrections	(139)	0
	768	1.901

Bank interest and charges	2015	2014
Bank interest and charges	EUR	EUR
	105	187

Financial income and expense

11 Interest and similar income	2015	2014
	EUR	EUR
Interest income ABN AMRO	0	0

Other information

12 Average number of employees

During the year 2015, the average number of employees calculated on a full-time equivalent basis was 0 (2014:0)

The Hague, March 2017
Moments of Joy Foundation

Board Directors

Compilation report

Donations made to projects

	EUR
1. Groentetuin Zambia	2.000
2. Waterzuiveringsinstallatie put weeshuis Vietnam	2.000
3. Warme kleren voor kinderen Dreamcatcher Foundation ZA	1.200
4. Blindenbusje Filipijnen	4.028
5. Kliniek Rumu, Oeganda	2.428
6. Geiten en schapen zorgboerderij Gambia	1.925
7. Kindervakantiekamp Namibië	1.000
8. KG VI Sheppard tennisleraaropleiding Zimbabwe	1.245
9. CE Kapperszaak beroepsopleiding straatkinderen Mozambique	980
10. KG VI Educatieve bezoeken Zimbabwe	600
11. CE voetbaluniformen, Mozambique	350
12. Surinaamse kinderen weekend weg	2.200
13. Vakopleiding vrouwen Dhaka	2.800
14. Smiles to Change: Kenyatta Hospital	6.076
15. Dagje zwembad weeskinderen India	750
16. Voetbalschoenen kinderen Dreamcatcher foundation ZA	1.250
17. Vervoer voor elftal naar competitie Mozambique	125
18. Opknappen lagere school Gambia	1.000
	<hr/> 31.957 <hr/>

To the Board of Moments of Joy Foundation
Prof. P.S. Gerbrandyweg 127
2584 CB Den Haag

Compilation report

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Moments of Joy Foundation, The Hague, for the year 2012. The accuracy completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

Scope

We have compiled the financial statements in accordance with Dutch law, including standard 4410 'Engagements to compile financial statements'. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provide by an audit or a review.

Confirmation

Based on the information provide to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

The Hague, March 8th 2017

mr M. van Ravesteyn