

# **Annual report 2019**

Moments of Joy Foundation  
The Hague

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# **Financial Statements**

## Balance Sheets as at 31 December 2019

<b>Assets</b>		<b>31 December 2019</b>	<b>31 December 2018</b>
	Ref.	EUR	EUR
<b>Inventory</b>	4	1	1
<b>Current assets</b>			
Cash at bank	5	8183	7521
and in hand		150	150
		<hr/>	<hr/>
		8.334	7.672
		<hr/>	<hr/>
<b>Equity accounts and liabilities</b>			
<b>Equity accounts</b>		7.426	6.763
Foundation equity	6		
<b>Current liabilities</b>			
Other liabilities, accruals	7	0	0
and deferred income			
		<hr/>	<hr/>
		7.426	6.763
		<hr/>	<hr/>

## Income Statement for the year ended 31 December 2019

		2019		2018
	Ref.	EUR	EUR	EUR
<b>Donations received</b>	8	32.030	42.333	
<b>Total operating income</b>			32.030	42.333
Donations made	9	31.114	40.183	
Other operating costs	10	109	0	
<b>Total operating costs</b>			31.223	40.183
<b>Operating income/(deficit)</b>			807	2.150
Interest and similar income	11		(144)	(132)
<b>Result</b>			<b>663</b>	<b>2.018</b>

## **Notes to the company accounts**

### **1. Notes to the accounts**

#### **1.1 General**

Moments of Joy is a foundation incorporated in Rotterdam, The Netherlands on 31 December 1999. The objectives of the foundation are to provide financial or other support, without making a profit or envisaging any other advantage for the foundation, to persons who, and organisations which, are in need of support in whatever area.

### **2. Accounting policies for the balance sheet**

#### **2.1 General**

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2, of The Netherlands Civil Code and the Guidelines for Annual Reporting in the Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in Euro

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

#### **2.2 Foreign currencies**

Functional currency

Items in the financial statements are stated with due observance of the currency of the primary economics environment in which the respective group company operates (the functional currency). The consolidated financial statements are denominated in euro, i.e. the functional and reporting currency of Moments of Joy Foundation.

### **3 Accounting policies for the profit and loss account**

#### **3.1 Result**

The net result concerns the difference between donations and costs.

#### **3.2 Exchange rate differences**

Exchange differences arising upon the settlement of monetary items are recognised in the profit and loss account in the period that they arise.

### **3.3 Costs**

Costs are based on the historical cost convention and allocated to the financial year to which they relate.

### **3.4 Taxation**

As the foundation is Netherland incorporated and is recognised by the Netherland government as a charitable foundation income and expenses and capital gains and losses are not subject to taxation.

## Notes of the balance sheet

### Assets

<b>4</b>	<b>Inventory</b>	<b>31-12-2019</b>	<b>31-12-2018</b>
		EUR	EUR
	Computer	1	1
<b>5</b>	<b>Cash bank and in hand</b>	<b>31-12-2019</b>	<b>31-12-2018</b>
		EUR	EUR
	Triodos	8.183	7.521
	Cash	150	150
	ABN AMRO Bank N.V./ Deposit	0	0
		<hr/>	<hr/>
		8.333	7.671
		<hr/>	<hr/>

### Equity accounts

<b>6</b>	<b>Foundation equity</b>	<b>31-12-2019</b>	<b>31-12-2018</b>
		EUR	EUR
	Balance as at 1 January	6.763	4.745
	Correction Loan Farid	-	-
	Result	663	2.018
		<hr/>	<hr/>
	Balance as at 31 December	7.426	6.763
		<hr/>	<hr/>

<b>7</b>	<b>Other liabilities, accruals and deferred income</b>	<b>31-12-2019</b>	<b>31-12-2018</b>
		EUR	EUR
		0	0
		0	0
		<hr/>	<hr/>
		0	0
		<hr/>	<hr/>



## Notes to the income statement

<b>8</b>	<b>Donations received</b>	<b>2019</b>	<b>2018</b>
		EUR	EUR
		32.030	42.333

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### Operating costs

<b>9</b>	<b>Donations made</b>	<b>2019</b>	<b>2018</b>
		EUR	EUR
		31.114	40.183

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<b>10</b>	<b>Other operating costs</b>	<b>2019</b>	<b>2018</b>
		EUR	EUR
	Depreciation	0	0
	Offices expenses	109	0
	Bank interest and charges	144	132
		253	132

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<b>Office expenses</b>	<b>2019</b>	<b>2018</b>
	EUR	EUR
Telephone	0	0
Accounting costs	0	0
IT expenses	0	0
Housing costs		0
Contributions and subscriptions	0	0
Other costs/corrections	109	0
	109	0

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<b>Bank interest and charges</b>	<b>2019</b>	<b>2018</b>
Bank interest and charges	EUR	EUR
	144	132

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#### **Financial income and expense**

<b>11 Interest and similar income</b>	<b>2019</b>	<b>2018</b>
	EUR	EUR
Interest income ABN AMRO	0	0

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#### **Other information**

##### **12 Average number of employees**

During the year 2019, the average number of employees calculated on a full-time equivalent basis was 0 (2018:0)

The Hague, April 2020  
Moments of Joy Foundation

Board Directors

**Compilation report**



To the Board of Moments of Joy Foundation  
Prof. P.S. Gerbrandyweg 127  
2584 CB Den Haag

## **Compilation report**

### Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Moments of Joy Foundation, The Hague, for the year 2012. The accuracy completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

### Scope

We have compiled the financial statements in accordance with Dutch law, including standard 4410 'Engagements to compile financial statements'. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provide by an audit or a review.

### Confirmation

Based on the information provide to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

The Hague, April 2020